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SINJHALA & TAMIL
NEW YEAR





FORBES & WALKER TEA BROKERS (PVT) LIMITED

46/38, Nawamawatha, P.O. Box 60, Colombo 2, Sri Lanka. Telephone: (94-11) 4767222
Tele fax: (94-11) 2439373 E-mail: ftb@forbeswalker.com Web site: www.forbestea.com



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WEEKLY TEA MARKET REPORT SALE NO: 14 - 03RD/ 04TH APRIL 2023

ORDER OF SALE

<u>EXESTATE</u>	<u>LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA /Premium</u>	<u>High & Medium/Off Grade/Dust</u>
1. Forbes & Walker Tea Brokers (Pvt) Ltd	Forbes & Walker Tea Brokers (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd
2. Eastern Brokers Ltd	Asia Siyaka Commodities PLC	Forbes & Walker Tea Brokers (Pvt) Ltd
3. Ceylon Tea Brokers PLC	Eastern Brokers Ltd	Mercantile Produce Brokers (Pvt) Ltd
4. Lanka Commodity Brokers (Pvt) Ltd	Ceylon Tea Brokers PLC	Asia Siyaka Commodities PLC
5. John Keells PLC	John Keells PLC	John Keells PLC
6. Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd	Eastern Brokers Ltd
7. Bartleet Produce Marketing (Pvt) Ltd	Bartleet Produce Marketing (Pvt) Ltd	Ceylon Tea Brokers PLC
8. Asia Siyaka Commodities PLC	Mercantile Produce Brokers (Pvt) Ltd	Lanka Commodity Brokers (Pvt) Ltd

At this week's sale 10,458 lots totalling 5,405,116 kgs were on offer. The breakdown is as follows:

	<u>LOTS</u>	<u>QUANTITY</u>
Ex Estate	721	778,764
Main Sale - High & Medium	1,487	669,387
Low Grown - Leafy	2,014	770,159
Low Grown - Semi Leafy	1,514	664,457
Low Grown - Tippy	1,750	850,087
Premium Flowery	214	38,785
Off Grades	2,186	1,110,820
Dust	572	522,657
TOTAL	10,458	5,405,116
Re - Prints	689	329,955

Buyers Prompt : 10/04/2023
Sellers Prompt : 11/04/2023

QUALITY

Westerns together with the Nuwara Eliyas were irregular, whilst the Uva/Uda Pussellawas and the Low Grown were similar to last.

COMMENTS

Auction offerings were fairly similar to the previous week and totalled 5.4 M/Kgs. There was fair general demand at firm to easier rates.

Ex-Estate offerings too were fairly similar to last and totalled 0.78 M/Kgs. Overall quality showed a decline, particularly for the seasonal quality Westerns.

Consequently, better Western BOP's declined substantially, whilst the corresponding BOPF's too were mostly Rs. 50-100 per kg easier. In the Below Best category, BOP/BOPF's declined Rs. 20-40 per kg and more as the sale progressed and a similar trend continued for teas at the lower end of the market as well. Nuwara Eliya - Few select BOP's sold well, whilst the others together with the BOPF's were irregular and often tended easier. Uda Pussellawa BOP's declined Rs. 50 per kg and more for the poorer sorts, whilst the corresponding BOPF's sold around last week's levels and often realised prices at the lower end of the market. Uva BOP/BOPF's declined Rs. 50-100 per kg.

High & Medium Grown CTC teas - BP1's had hardly any offerings, whilst the PF1's which commenced firm to marginally easier declined further as the sale progressed with many invoices remaining unsold. Corresponding Low Grown types sold well.

Low Grown comprised 2.2 M/Kgs. Market met with fair demand.

In the Leafy and Semi Leafy catalogues, OP1's in general were firm. A few select Best BOP1's appreciated following special inquiry, whilst the balance were fully firm. Well-made OP/OPA's together with the Below Best maintained, whilst the teas at the bottom were easier following quality. Well-made PEK's together with a selection of bolder varieties sold around last levels, whilst the balance were irregular. PEK1's, in general, were easier. Teas at the bottom declined.

In the Tippy catalogues, select Best FBOP's were irregular, whilst the balance sold around last levels. Select Best FF1's were firm, whilst the Best and Below Best varieties declined. Teas at the bottom sold around last levels

In the Premium catalogues, high priced Tippy teas were easier, whilst the others sold around last levels. However, teas at the bottom declined.

NATIONAL TEA SALE AVERAGES - MARCH 2023

In Sri Lankan Rupees								
	23-Mar	23-Feb	MOM Variance	22-Mar	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	1,303.85	1402.55	-98.70	761.39	542.46	1,366.82	716.93	649.89
Medium Grown	1,127.89	1257.27	-129.38	737.88	390.01	1,209.97	673.29	536.68
Low Grown	1,282.79	1489.99	-207.20	914.02	368.77	1,450.21	806.49	643.72
Total	1,263.00	1438.20	-175.20	848.08	414.92	1,395.56	763.83	631.73

In U.S. Dollars								
	23-Mar	23-Feb	MOM Variance	22-Mar	YOY Variance	To date 2023	To date 2022	YOY Variance
High Grown	3.94	3.86	0.08	3.01	0.93	3.88	3.28	0.60
Medium Grown	3.41	3.46	-0.05	2.91	0.50	3.44	3.08	0.36
Low Grown	3.88	4.10	-0.22	3.61	0.27	4.12	3.69	0.43
Total	3.82	3.96	-0.14	3.35	0.47	3.96	3.49	0.47

Source - Sri Lanka Tea Board (For statistical purposes only)

Key Highlights:

- * National tea sales average for the month of March 2023 recorded Rs. 1,263.00 (USD 3.82), declining Rs. 175.20 from the February 2023 average of Rs. 1,438.20.
- * In comparison to the March 2022 average of Rs. 848.08 (USD 3.35), shows a significant increase of Rs. 414.92and USD 0.47 YOY.

Elevation-Wise Analysis - March 2023:

- * High Grown average for the month of Rs. 1,303.85 (USD 3.94) recorded a decline of Rs. 98.70 month on month vis-à-vis Rs. 1,402.55 (USD 3.86) of February 2023. When compared to the March 2022 average of Rs. 761.39 (USD 3.01), a significant increase of Rs. 542.46 and USD 0.93 is recorded YOY.
 - * Medium Grown average of Rs. 1,127.89 (USD 3.41) for March 2023 recorded a decrease of Rs. 129.38 month on month vis-à-vis Rs. 1,257.27 (USD 3.46) of February 2023. When compared to March 2022 average of Rs. 737.88 (USD 2.91), shows an increase of Rs. 390.01 and USD 0.50 YOY.
 - * Low Grown average ofRs. 1,282.79 (USD 3.88) in March 2023 recorded a decrease of Rs. 207.20 (USD 0.22) month on month vis-à-vis Rs. 1,489.99 (USD 4.10) of February 2023. When compared to March 2022 average of Rs. 914.02 (USD 3.61), an increase of Rs. 368.77 and USD 0.27 YOY.
 - * All elevations record an increase during the period of January-March 2023 when compared to the corresponding period of 2022 both in LKR and USD terms.
- (A detailed report is on Page No. 9).

NOTE

There will be no Auction next week due to the Sinhala & Tamil New Year. The next Auction (Sale No. 15) is scheduled on Tuesday, 18 and Wednesday, 19 April 2023.

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Page 3			Page 3					

MARKET

Fair general demand at firm to easier rates.

HIGH GROWN TEAS

BOP

Best Western's - Select high priced teas were substantially easier, whilst the others declined Rs. 20-40 per kg. Teas in the Below Best category declined Rs. 20-40 per kg and more as the sale progressed, whilst the Plainer sorts were firm and lower to a lesser extent. Nuwara Eliya's - Few select invoices sold well, whilst the others were irregular following quality. Uda Pussellawa's - Better teas declined up to Rs. 50 per kg, whilst the poorer sorts eased further. Uva's declined Rs. 50-100 per kg.

BOPF

Best Western's - A few select invoices were firm, whilst the others declined Rs. 50-100 per kg. Teas in the Below Best and Plainer categories which declined Rs. 20-40 per kg at the commencement of the sale, eased further as the sale progressed. Nuwara Eliya's had hardly any offerings. Uda Pussellawa's sold around last week's levels with a few price fluctuations reflective of quality. Uva's were up to Rs. 100 per kg easier.

OP/OPA

Well-made OP/OPA's together with lower end were easier Rs. 50 per kg.

PEKOE/PEKOE1

A limited selection of Flavory PEK's that were available were irregular. Well-made Orthodox leafy PEK/PEK1's in general were firm on last, whilst others at the lower end were easier Rs. 50-100 per kg. Best Rotavane PEK's were firm and irregularly lower following quality. Others sold at last levels.

FBOP/FBOPF1

A limited selection of Flavory FBOP's that were available were easier. Well-made Orthodox leafy FBOP/FF1's together with cleaner below best sorts were firm to selectively dearer. Others at the lower end were irregularly easier.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR
Best Westerns	1460-1800	1400-1600	1500-1700	1460-1600	1220-1700	1380-1800	1320-1650	1440-1700
Below Best Westerns	1260-1440	1240-1380	1380-1480	1300-1440	980-1200	960-1360	1120-1300	1200-1420
Plainer Westerns	1160-1240	1100-1220	1200-1360	1180-1280	900-960	880-940	880-1100	880-1180
Nuwara Eliyas	1200-1650	1260-1650	1550	1480	1250-1900	1150-1700	N/A	N/A
Brighter Udapussellawas	1280-1340	1200-1320	1300-1360	1280-1320	1340-1850	1460-1850	1080-1500	1120-1650
Other Udapussellawas	1020-1200	N/A	1120-1260	1200-1240	920-1320	900-1440	920-1060	900-1100
Best Uvas	1300-1440	1280-1360	1380-1460	1300-1360	1320-1800	1400-1850	1180-1600	1260-1650
Other Uvas	1160-1260	N/A	1260-1300	1260-1280	880-1300	860-1380	880-1160	860-1220

MEDIUM GROWN TEAS

BOP

Large Leaf teas were substantially easier, whilst the others declined Rs. 50-100 per kg.

BOPF

Better sorts declined Rs. 20-40 per kg, whilst the poorer sorts eased to a lesser extent.

OP/OPA

OP/OPA's in general were easier Rs. 50 per kg and more at times.

PEKOE/PEKOE1

Well-made PEK/PEK1's were firm on last, others declined Rs. 50-100 per kg.

FBOP/FBOPF1

Well-made FBOP/FF1's together with cleaner below best sorts were firm to selectively dearer. Others at the lower end were irregularly easier.

QUOTATIONS IN (Rs/kg)	BOP		BOPF		PEKOE / FBOP		OP	
Sale Date	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR
Good Mediums	1250-1800	1350-1700	1320-1360	1360-1400	1400-1950	1460-2000	1240-1800	1280-1750
Other Mediums	900-1020	900-1300	960-1220	980-1180	900-1380	880-1440	880-1220	860-1260

Contd...4

FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 03RD/ 04TH APRIL 2023

UNORTHODOX TEAS

HIGH GROWN *BP1s - Hardly any offerings. PF1s - Better sorts commenced firm and declined as the sale progressed, whilst the others were irregular.*

MEDIUM GROWN *BP1s - Irregular. PF1s - Best available sold around last week's levels, whilst the others were irregular and easier more so towards the close.*

LOW GROWN *BP1s - Continued to sell well. PF1s - Commenced firm and appreciated marginally towards the close.*

QUOTATIONS IN (Rs/kg)	BP 1		PF 1	
Sale Date	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR
High Grown	N/A	1320	1140-1360	1120-1340
Medium Grown	1180-1340	1220-1240	1040-1360	1020-1340
Low Grown	1300-1700	1700-1900	1180-1750	1240-1400

OFF GRADES

FGS1/FGS *Best and Below Best varieties were easier by Rs. 50-100 per kg. Teas at the bottom end of the market were lower by Rs. 20 per kg. Low Growns - In general, commenced firm and depreciated towards the latter part of the sale. CTC's - Select cleaner invoices were dearer by Rs. 30-40 per kg, whilst the balance were generally firm.*

BROKENS Best varieties were firm, whilst select invoices gained sharply following quality. Below Best and poorer sorts commenced firm and declined by Rs. 10-30 per kg and more towards the closure of the sale.

BOP1A *Best varieties, in general, were firm on last week's levels. Below Best and teas at the bottom end of the market depreciated by Rs. 30-50 per kg towards the closure of the sale.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR
Better Fannings (Orthodox)	1080-1360	1040-1340	830-1240	800-1220	840-1080	820-1060
Better Fannings (CTC)	1000	1100	980	880 - 980	860-1320	840-1360
Other Fannings (Orthodox)	750-1040	760-1000	740 - 820	750 - 780	730 - 830	700 - 800
Other Fannings (CTC)	N/A	N/A	800 - 850	800 - 840	780 - 850	780 - 830
Good Broken	810-1120	790-1160	810-1300	790-1150	810-1190	790-1380
Other Broken	680 - 800	650 - 770	700 - 800	700 - 770	700 - 800	690 - 770
Better BOP1As	900-1000	880 - 940	980-1180	920-1080	1000-1600	960-1600
Other BOP1As	850 - 870	810 - 860	800 - 960	780 - 900	810 - 900	740 - 860

DUSTS

DUST1 *Select Best Dust1's declined sharply by Rs. 100-150 per kg. Best Dust1's were firm to easier by Rs. 30-50 per kg. The plainer varieties in the Below Best category declined by Rs. 125-150 per kg, whilst the others together with the poorer sorts declined by Rs. 40-60 per kg. Best Low Grown varieties declined by Rs. 40-60 per kg except for a few select invoices which gained on special inquiry. Teas in the Below Best category were mostly firm, whilst the poorer sorts followed a similar trend.*

Best High and Medium Grown CTCs were firm to easier by Rs. 20-40 per kg. Below Best varieties and the poorer sorts were mostly firm to dearer by Rs. 20-40 per kg. Low Grown CTC's were irregularly lower by Rs. 50-80 per kg.

DUST *Cleaner secondaries declined by Rs. 60-80 per kg, whilst the poorer sorts were firm to easier by Rs. 20-40 per kg. Best Low Grown varieties declined by Rs. 40-60 per kg except for a few select invoices which gained on special inquiry. The poorer sorts were firm to dearer by Rs. 20-40 per kg.*

QUOTATIONS IN (Rs/kg)	HIGH		MEDIUM		LOW	
Sale Date	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR	28/29 MAR	03/04 APR
Better Primary Dust (Orthodox)	1500-2000	1400-1650	940-1460	900-1400	880-1100	900-1320
Better Primary Dust (CTC) P. Dust	1200-1360	1200-1360	1140-1460	1150-1420	980-1240	1000-1550
Below Best Primary Dust (Orthodox)	1260-1480	1200-1380	860 - 920	840 - 900	820 - 860	800 - 900
Other Primary Dust (CTC) P. Dust	1140-1180	1150-1200	870-1120	950-1120	920 - 980	900-1000
Other Primary Dust (Orthodox)	790-1250	800-1150	770 - 850	730 - 830	750 - 800	700 - 800
Better Secondary Dust	1060-1440	1000-1400	820-1020	880-1180	810 - 980	900-1340
Other Secondary Dust	740-1040	750 - 980	700 - 800	740 - 860	710 - 800	680 - 880

* Note. High & Medium quotations are a combination of **HIGH GROWNS** (Western High and Uva High) **MEDIUM GROWNS** (Western Medium and Uva Medium).

Contd...5

LOW GROWN TEAS

<u>FBOP/FBOP1</u>	Select Best FBOP's were irregular. However, Best and Below Best together with teas at the bottom sold around last levels. FBOP1's in general were firm.
<u>BOP</u>	Well-made BOP's together with Below Best declined. However, the teas at the bottom were firm.
<u>BOP1</u>	Select Best BOP1's were firm to selectively dearer following special inquiry. Best and Below Best varieties maintained. Poorer sorts were firm.
<u>OP1</u>	Select Best OP1's were fully firm, whilst the Best and Below Best varieties eased. Poorer sorts were firm.
<u>OP</u>	Select Best OP's were fully firm following quality. Best and Below Best varieties were maintained. Poorer sorts were easier.
<u>OPA</u>	Select Best and Best OPA's were firm, whilst Below Best and poorer sorts were easier following quality.
<u>PEKOE</u>	Select Best PEK's were fully firm, whilst Best and Below Best varieties maintained. Poorer sorts were irregular. PEK1's, in general, were easier.
<u>BOPF</u>	A few select Best BOPF's on special inquiry were firm, whilst all others declined.
<u>FBOPF/FBOPF1</u>	Very Tippy teas declined, whilst the balance were firm. Teas at the bottom were easier. However, the leafier varieties were firm on last. Select Best FF1's maintained, whilst the Best and Below Best declined. Teas at the bottom were firm on last.

<u>QUOTATIONS IN</u> <u>(Rs/kg)</u>	<u>SELECT BEST</u>		<u>BEST</u>		<u>BELOW BEST</u>		<u>OTHERS</u>	
<u>Sale Date</u>	<u>28/29 MAR</u>	<u>03/04 APR</u>	<u>28/29 MAR</u>	<u>03/04 APR</u>	<u>28/29 MAR</u>	<u>03/04 APR</u>	<u>28/29 MAR</u>	<u>03/04 APR</u>
FBOP 1	1400-1550	1400-1550	1200-1300	1200-1300	900-1000	900-1000	830 - 860	850 - 900
FBOP	1600-1750	1600-1700	1300-1400	1300-1400	1000-1150	1050-1200	850 - 980	900-1000
BOP 1	2200-3400	2200-3500	1600-2150	1650-2150	1250-1550	1250-1600	1100-1200	1100-1200
BOP	1500-1650	1500-1600	1250-1300	1200-1250	900-1000	900-1000	750 - 850	770 - 870
BOPF	1100-1250	1100-1250	900 - 920	900 - 920	780 - 800	780 - 800	700 - 720	720 - 750
FBOPF (TIPPY)/FBOPF SP	2400-3100	2400-3100	1600-1800	1600-1750	1000-1050	1000-1050	1000	1000
FBOPF 1	1450-1600	1400-1550	1200-1350	1200-1300	900 - 950	920 - 970	800 - 860	820 - 880
FBOPF	1200-1400	1200-1400	1000-1200	1000-1200	850 - 900	850 - 900	700 - 800	700 - 800
OP 1	2600-3450	2600-3450	1950-2450	1950-2450	1600-1900	1600-1900	1150-1400	1150-1400
OP	1700-2000	1700-2000	1550-1650	1550-1650	1400-1500	1400-1500	1100-1350	1100-1350
OPA	1700-2250	1700-2300	1550-1650	1550-1650	1250-1500	1250-1500	900-1200	900-1200
PEKOE	1900-2750	1900-2550	1700-1900	1700-1900	1500-1700	1500-1700	1000-1300	1000-1300
PEK 1	1900-2500	1900-2400	1700-1900	1700-1900	1600-1700	1600-1700	1000-1400	1000-1400

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Page 6		Page 6			
TOP PRICES IN (RS/KGS) - SALE OF 03RD/ 04TH APRIL 2023					
WESTERN MEDIUM			Spring View	FBOPF1	1,650.00
Craighead	BOP	@	1,700.00	Gunawardena	FBOPF1 @ 1,600.00
Ancoombra	BOPSp		1,340.00	Ceyenta	FBOPF1 @ 1,600.00
Vellai Oya	BOPF/BOPFSp		1,400.00	Moragalla 'A1'	FBOPF1 @ 1,600.00
Dartry Valley	BOP1		1,800.00	New Vithanakande	FBOPF1 1,600.00
Weralugolla	BOP1	@	1,650.00	Berubeula	FBOPF1 1,600.00
Craighead	FBOP/FBOP1	@	2,000.00	Ceciliyan	FBOPF1 1,600.00
Dartry Valley	FBOP/FBOP1	@	1,900.00	Mahaliyadda	FBOPF1 1,600.00
Harangalla	FBOPF/FBOPF1	@	1,550.00	Hidellana	FBOPF1 1,600.00
Dartry Valley	FBOPF/FBOPF1	@	1,550.00	Sithaka	BOP1 3,500.00
Dartry Valley	OP/OPA		1,750.00	Pothotuwa	BOP1 @ 3,450.00
Craighead	OP1	@	1,950.00	Pothotuwa	OP1 @ 3,450.00
Harangalla	PEK/PEK1	@	1,950.00	Green Lanka	OP 2,000.00
WESTERN HIGH			Gunawardena	OP	@ 1,950.00
Somerset	BOP	@	1,600.00	Rasa	OP 1,950.00
Holyrood	BOP		1,550.00	Mulatiyana Hills	OP 1,950.00
Great Western	BOP	@	1,500.00	Nilgiri	OP 1,950.00
Bearwell	BOP	@	1,500.00	Nilrich	OP 1,950.00
Mattakelle	BOP		1,500.00	Liyonta	OP 1,950.00
Somerset	BOPSp		1,480.00	Green Lanka	OPA 2,300.00
Wattegodde	BOPF/BOPFSp		1,600.00	Liyonta	PEK 2,550.00
Great Western	BOPF/BOPFSp	@	1,550.00	Galatara	PEK1 2,400.00
Holyrood	BOPF/BOPFSp		1,550.00	UVA MEDIUM	
Bearwell	BOPF/BOPFSp		1,550.00	Halpewatte Uva	BOP 1,460.00
Mattakelle	BOPF/BOPFSp		1,550.00	El Teb	BOP @ 1,320.00
Inverness	BOP1		1,700.00	Halpewatte Uva	BOPSp 1,400.00
Torrington	FBOP/FBOP1	@	1,550.00	El Teb	BOPF/BOPFSp @ 1,340.00
Queensberry	FBOP/FBOP1	@	1,550.00	Halpewatte Uva	BOP1 1,950.00
Venture	FBOPF/FBOPF1		1,380.00	Wewesse	BOP1 1,950.00
Glenloch	FBOPF/FBOPF1	@	1,300.00	Telbedde	FBOP/FBOP1 @ 1,550.00
Venture	OP/OPA		1,700.00	Dickwella	FBOP/FBOP1 @ 1,550.00
Venture	OP1		1,900.00	Halpewatte Uva	FBOPF/FBOPF1 1,420.00
Torrington	PEK/PEK1	@	1,800.00	Telbedde	FBOPF/FBOPF1 @ 1,400.00
Great Western	PEK/PEK1	@	1,500.00	Glen Alpin	OP/OPA 1,750.00
NUWARA ELIYAS			Wewesse	OP/OPA	1,750.00
Mahagastotte	BOP	@	1,650.00	Halpewatte Uva	OP1 1,900.00
Mahagastotte	BOPF/BOPFSp	@	1,480.00	Misty Uva	PEK/PEK1 @ 1,950.00
Court Lodge	FBOP/FBOP1	@	1,550.00	UVA HIGH	
Court Lodge	OP/OPA	@	1,240.00	Bandaraeliya	BOP @ 1,360.00
Mahagastotte	PEK/PEK1	@	1,700.00	Ranaya	BOPSp 1,300.00
UDAPUSSELLAWAS			Pitaratmalie	BOPF/BOPFSp	1,360.00
Kirklees	BOP		1,320.00	Bandaraeliya	BOPF/BOPFSp @ 1,340.00
Luckyland	BOPSp		1,300.00	Kelliebedde	BOPF/BOPFSp @ 1,300.00
Kirklees	BOPF/BOPFSp		1,320.00	Glenanore	BOP1 @ 1,850.00
Luckyland	BOPF/BOPFSp		1,320.00	Battawatte	BOP1 1,850.00
Mooloya	BOPF/BOPFSp		1,300.00	Gonamotawa	FBOP/FBOP1 @ 1,600.00
High Forest	BOPF/BOPFSp	@	1,280.00	Gonamotawa	FBOPF/FBOPF1 @ 1,440.00
Delmar	BOP1	@	1,700.00	Oodoowerre	FBOPF/FBOPF1 1,440.00
Blairlomond	FBOP/FBOP1	@	1,400.00	Craig	OP/OPA 1,650.00
Gordon	FBOP/FBOP1	@	1,200.00	Gonamotawa	OP/OPA @ 1,600.00
Alma	FBOPF/FBOPF1		1,340.00	Aislaby	OP1 @ 1,800.00
Delmar	OP/OPA	@	1,650.00	Craig	OP1 1,800.00
Blairlomond	OP/OPA	@	1,500.00	Glenanore	PEK/PEK1 @ 1,850.00
Alma	OP/OPA		1,500.00	Gonamotawa	PEK/PEK1 @ 1,850.00
Alma	OP1		1,800.00	Mount Uva	PEK/PEK1 1,850.00
Delmar	PEK/PEK1	@	1,850.00	Craig	PEK/PEK1 1,850.00
Blairlomond	PEK/PEK1	@	1,800.00	Battawatte	PEK/PEK1 1,850.00
LOW GROWNS			UNORTHODOX HIGH		
Sithaka	BOP		2,100.00	Ulugedara CTC	PF1 1,340.00
Stream Line	BOPSp		1,700.00	Dunsinane CTC	PF1 @ 1,320.00
Sithaka	BOPF		1,850.00	Mount Vernon CTC	PF1 @ 1,320.00
Pothotuwa	BOPF	@	1,700.00	Mount Vernon CTC	BP1 1,320.00
Ceciliyan	BOPF		1,700.00	UNORTHODOX MEDIUM	
Brombil	BOPFSp		1,320.00	New Peacock CTC	PF1 1,340.00
Sithaka	FBOP		2,400.00	Delta CTC	BP1 1,240.00
Pothotuwa	FBOP	@	2,350.00	Aultmore CTC	BPS @ 1,000.00
Kelani	FBOP	@	2,300.00	Donside CTC	BPS 1,000.00
Sithaka	FBOP1		1,900.00	UNORTHODOX LOW	
Gunawardena	FBOPF		1,650.00	Kalubowitiyana CTC	PF1 1,400.00
Stream Line	FBOPF1		1,700.00	Ceciliyan CTC	BP1 ** 1,900.00
Pothotuwa	FBOPF1	@	1,650.00		
Iththagala Super	FBOPF1		1,650.00		
Lumbini	FBOPF1		1,650.00		
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 03RD/ 04TH APRIL 2023					
Page 7		Page 7			
TOP PRICES IN (RS/KGS) - SALE OF 03RD/ 04TH APRIL 2023					
PREMIUM FLOWERY					
Thisara Super	FBOPFSP		2,600.00		
Graceland	FBOPFEXSP		4,450.00		
Galatara	FBOPFEXSP1		3,850.00		
Kamarangapitiya	FBOPFEXSP1	@	2,700.00		
DUSTS					
Mattakelle	DUST1		1,650.00		
Laxapana	DUST1		1,650.00		
Hingalgoda CTC	PDUST		1,550.00		
OFF GRADES					
Holyrood	FGS/FGS1		1,340.00		
Hingalgoda CTC	PFGS		1,360.00		
Kurunduwatta	BM		1,340.00		
Green Lanka	BP		1,380.00		
Aldora	BOP1A	@	1,600.00		
@ Sold by Forbes & Walker Tea Brokers (Pvt) Ltd/ **All Time Record Price * Equal All Time Record Price					
FORBES & WALKER TEA BROKERS (PVT) LTD SALE OF - 03RD/ 04TH APRIL 2023					

PUBLIC AUCTION / GROSS SALE AVERAGES

SALE NO : 13
SALE OF : 28TH/ 29TH MARCH 2023

	<u>2023</u>				<u>2022</u>				<u>2021</u>			
	WEEKLY		TODATE		WEEKLY		TODATE		WEEKLY		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1157.97	3.67	1220.29	3.46	991.26	3.43	692.60	3.19	583.51	2.95	582.42	3.02
Western High Grown	1371.51	4.34	1444.61	4.10	904.72	3.13	740.22	3.41	619.75	3.14	633.28	3.29
CTC High Grown	1221.65	3.87	1249.33	3.54	750.27	2.60	632.50	2.91	534.30	2.70	561.84	2.92
High Grown (Summary)	1308.98	4.14	1384.92	3.93	929.84	3.22	727.03	3.35	610.68	3.09	620.58	3.22
Uva Medium Grown	1098.07	3.48	1207.32	3.42	1111.95	3.85	728.40	3.35	606.66	3.07	599.07	3.11
Western Medium Grown	1128.53	3.57	1193.46	3.38	924.18	3.20	656.15	3.02	576.09	2.92	584.22	3.03
CTC Medium Grown	1169.75	3.70	1129.18	3.20	741.73	2.57	562.29	2.59	515.84	2.61	541.24	2.81
Medium Grown (Summary)	1118.69	3.54	1197.56	3.40	985.20	3.41	677.07	3.12	584.30	2.96	588.26	3.05
Orthodox Low Grown	1317.78	4.17	1492.46	4.23	1273.91	4.41	833.86	3.84	678.80	3.43	686.50	3.56
CTC Low Grown	952.01	3.01	1031.50	2.92	747.22	2.59	551.77	2.54	489.23	2.48	529.78	2.75
Low Grown(Summary)	1300.28	4.12	1467.01	4.16	1229.81	4.26	812.87	3.74	666.46	3.37	676.13	3.51
Total	1271.38	4.03	1409.68	4.00	1123.60	3.89	771.94	3.56	641.26	3.24	650.84	3.38

Source: Oanda Exchange Rates

Source: MSL - Averages

MARCH 2023
TOGETHER WITH THE CORRESPONDING AVERAGES FOR 2022 & 2021

	<u>2023</u>				<u>2022</u>				<u>2021</u>			
	MONTH		TODATE		MONTH		TODATE		MONTH		TODATE	
	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD	SLR	USD
Uva High Grown	1180.62	3.57	1226.89	3.48	775.03	3.06	690.17	3.15	592.60	3.03	584.26	3.03
Western High Grown	1373.29	4.15	1452.30	4.12	772.80	3.05	743.34	3.40	649.35	3.32	638.81	3.31
CTC High Grown	1230.20	3.72	1251.93	3.56	662.44	2.62	633.70	2.90	544.72	2.79	559.41	2.90
High Grown (Summary)	1303.85	3.94	1366.82	3.88	761.39	3.01	716.93	3.28	631.30	3.23	619.22	3.21
Uva Medium Grown	1099.81	3.32	1195.32	3.39	817.19	3.23	713.77	3.26	611.38	3.13	594.40	3.08
Western Medium Grown	1119.24	3.38	1191.65	3.38	707.16	2.79	654.97	2.99	592.74	3.03	583.47	3.03
CTC Medium Grown	1133.31	3.43	1118.20	3.18	591.20	2.33	560.03	2.56	528.24	2.70	540.98	2.81
Medium Grown (Summary)	1127.89	3.41	1209.97	3.44	737.88	2.91	673.29	3.08	599.11	3.06	588.49	3.05
Orthodox Low Grown	1314.18	3.97	1494.22	4.24	951.03	3.76	834.39	3.81	691.32	3.53	686.67	3.56
CTC Low Grown	975.71	2.95	1034.90	2.94	579.83	2.29	549.97	2.51	504.50	2.58	529.85	2.75
Low Grown(Summary)	1282.79	3.88	1450.21	4.12	914.02	3.61	806.49	3.69	676.30	3.46	674.85	3.50
Total	1263.00	3.82	1395.56	3.96	848.08	3.35	763.83	3.49	654.32	3.35	648.63	3.37

Source: SLTB / Oanda Exchange Rates

CROP STATISTICS IN (Mn/kgs)

					Todate	Todate	Todate	Difference +/-	
		2020	2021	2022	2020	2021	2022	2020 vs 2021	2021 vs 2022
North India	Dec	53.6	50.8	48.0	1035.5	1108.0	1110.4	72.5	2.4
Kenya	Dec	54.4	52.5	55.3	569.5	537.8	535.0	-31.7	-2.8

					Todate	Todate	Todate	Difference +/-	
		2021	2022	2023	2021	2022	2023	2021 vs 2022	2022 vs 2023
Sri Lanka	Feb	22.5	18.2	18.7	45.7	40.98	37.97	-4.72	-3.01
Bangladesh	Feb	0.019	0.033	0.046	0.305	0.540	0.410	0.235	-0.13
South India	Jan	15.89	16.22	13.43	15.89	16.22	13.43	0.33	-2.79
Malawi	Feb	7.2	7.0	6.3	14.2	11.8	12.6	-2.4	0.8

C A T A L O G U E S

SALE NO. 16 SCHEDULED FOR 25TH/ 26TH APRIL 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 30th March 2023.

SALE NO. 17 SCHEDULED FOR 02ND/ 03RD MAY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 06th April 2023.

SALE NO. 18 SCHEDULED FOR 09TH/ 10TH MAY 2023

The Ex-Estate and Main sale catalogues are scheduled to close on 20th April 2023.

The details of teas awaiting sale are given on the last page of this report.

HOLIDAY NOTICE

CEYLON TEA PLANTATION EXPORTS (PTE) LTD

Please note that our warehouse and office will be closed from 11th of April (Tuesday) to 16th of April (Sunday) 2023, (Inclusive of both days).

Please inform the estates not to send any teas to our warehouse during this period.

FINLAYS COLOMBO LIMITED

Please note that Finlays Warehouse will be closed for business on following days due to Sinhala & Tamil New Year Holidays:

13th - 16th April 2023 (Thursday, Friday, Saturday & Sunday)

DETAILS OF TEAS AWAITING SALE

SALE NO : 15 SCHEDULED FOR 18TH/ 19TH APRIL 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	684	713,470	Leafy	Closed on	23/03/2023	Violations Excluded
High & Medium	1,406	630,230	Semi Leafy	Closed on	23/03/2023	Violations Excluded
Leafy	2,004	775,667	Tippy	Closed on	23/03/2023	Violations Excluded
Semi Leafy	1,565	685,759	OTHER MAIN SALE CATALOGUES			
Tippy	1,853	868,026	High & Medium	Closed on	23/03/2023	Violations Excluded
Premium Flowery	225	41,578	Dust	Closed on	23/03/2023	Violations Excluded
Off Grades	2,094	1,044,456	Premium Flowery	Closed on	23/03/2023	Violations Excluded
Dust	563	529,107	Off Grades	Closed on	23/03/2023	Violations Excluded
TOTAL	10,394	5,288,293	BOP1A	Closed on	23/03/2023	Violations Excluded
Re-print	742	333,621	Ex Estate	Closed on	23/03/2023	Violations Excluded

No of Pkgs	: 140,437				
CTC	: 7,970 Pkgs - 438,770 kgs				
SALE NO. 15 - SALE OF 19TH/ 20TH APRIL 2022				BUYERS' PROMPT	: 25/04/2023
Lots	: 9,472	Re-print Lots	: 99	SELLERS' PROMPT	: 26/04/2023
Quantity	: 5,015,434 kgs	Re-print Quantity	: 51,009 kgs		

SALE NO : 16 SCHEDULED FOR 25TH/ 26TH APRIL 2023

	LOT	QUANTITY kgs	LOW GROWN CATALOGUES			
Ex Estate	674	713,132	Leafy	Closed on	30/03/2023	Violations Excluded
High & Medium	1,462	660,275	Semi Leafy	Closed on	30/03/2023	Violations Excluded
Leafy	2,051	815,585	Tippy	Closed on	30/03/2023	Violations Excluded
Semi Leafy	1,623	729,484	OTHER MAIN SALE CATALOGUES			
Tippy	1,830	886,701	High & Medium	Closed on	30/03/2023	Violations Excluded
Premium Flowery	248	45,919	Dust	Closed on	30/03/2023	Violations Excluded
Off Grades	2,086	1,057,475	Premium Flowery	Closed on	30/03/2023	Violations Excluded
Dust	559	530,282	Off Grades	Closed on	30/03/2023	Violations Excluded
TOTAL	10,533	5,438,853	BOP1A	Closed on	30/03/2023	Violations Excluded
Re-print	804	372,600	Ex Estate	Closed on	30/03/2023	Violations Excluded

No of Pkgs	: 144,502				
CTC	: 8,355 Pkgs - 455,636 kgs				
SALE NO. 16 - SALE OF 26TH/ 27TH APRIL 2022				BUYERS' PROMPT	: 02/05/2023
Lots	: 10,657	Re-print Lots	: 155	SELLERS' PROMPT	: 03/05/2023
Quantity	: 5,823,519 kgs	Re-print Quantity	: 84,453 kgs		

SALE NO : 15 SCHEDULED FOR 18TH/ 19TH APRIL 2023

ORDER OF SALE			Approximate Selling Time of F&W Catalogues	
EX ESTATE	LG Large Leaf/Semi Leafy/LG Small Leaf/BOPIA/Prem	High & Medium/Off Grade/Dust	18TH APRIL 2023	
LC	AS	FW	Main Sale - High & Medium	08.00am
AS	CTB	MB	Semi Leafy Teas	03.30pm
FW	JK	AS	Tippy Teas	04.30pm
MB	EB	JK	Off Grades	04.30pm
EB	LC	EB	Leafy Teas	05.00pm
JK	BC	CTB		
BC	MB	LC	19TH APRIL 2023	
CTB	FW	BC	BOP1A	08.30am
			Ex-Estate	09.00am
			Premium Flowery	10.30am
			Dust	01.30pm
FW - Forbes & Walker Tea Brokers (Pvt) Ltd		AS - Asia Siyaka Commodities PLC		
JK - John Keells PLC		MB - Mercantile Produce Brokers (Pvt)Ltd		
BC - Bartleet Produce Marketing (Pvt) Ltd		LC - Lanka Commodity Brokers (Pvt) Ltd		
EB - Eastern Brokers Ltd		CTB - Ceylon Tea Brokers PLC		